



Luxembourg Private Equity
& Venture Capital Association

Press release

Creation of the LPEA, the Luxembourg Private Equity and Venture Capital Association

Luxembourg, 1 February 2010 — Luxembourg has a long history as one of the most attractive places for structuring international Private Equity transactions. More recently, Luxembourg has also emerged as a place of choice for international Private Equity houses to structure and operate Private Equity funds. Over the past five years more than three hundred Private Equity and Venture Capital funds have been incorporated as SICARs and SIFs and several thousands of Luxembourg non-regulated vehicles are used by Private Equity houses to structure their European acquisitions.. Many of the world's leading Private Equity houses have established sizable operations in Luxembourg. Service providers to the Private Equity industry such as banks, fund administrators, lawyers and accountants have set up specialized Private Equity teams. The Luxembourg Government has recognized the importance of Private Equity and Venture Capital as a source for diversification of the financial center and the economy at large.

“With such a strong development over the past years, it was time for Luxembourg to establish its dedicated industry association for Private Equity and Venture Capital. This perceived need was confirmed by the very positive reception of the initiative by the industry. 25 Private Equity houses and professional services organizations have spontaneously committed to becoming founding members of the LPEA”, comments Hans-Jürgen Schmitz, president and founding member of the LPEA.

On February 1st 2010, the founding members of LPEA held the first meeting of the new association: the Luxembourg Private Equity and Venture Capital Association (LPEA)

LPEA is a non-profit organization serving a threefold mission:

- towards its members, represent and promote the interests of Private Equity and Venture Capital players based in Luxembourg.
- towards Luxembourg, support government and private initiatives to enhance the attractiveness, competitiveness and efficiency of the Luxembourg economic, legal, regulatory and operational framework as an international hub for carrying out Private Equity and Venture Capital business and/or servicing the industry in all its dimensions.
- towards the European Venture Capital and Private Equity Association (EVCA) and other relevant international industry bodies, represent the interests of the members of the LPEA and the industry as well as Luxembourg as a place for doing Private Equity and Venture Capital business.

Individuals and corporate entities, both from Luxembourg and abroad, may become members of the association if they are engaged in activities relating to venture capital and private equity and meet the conditions of professional competence. More specifically, the status of Full Member is open to private equity or venture capital fund managers and investment advisers. The Associate Member status is open to persons and organizations that render professional services such as structuring, audit, distribution, administration and domiciliation services in the field of venture capital and/or private equity.

The Executive Committee of the LPEA is composed as follows:

President:	Hans-Jürgen Schmitz <i>Mangrove Capital Partners, Managing Partner</i>
Vice-President:	Alain Kinsch <i>Ernst & Young, Country Managing Partner, EMEIA PE Funds Leader</i>
Vice-President:	Emanuela Brero <i>CVC Capital Partners, Director</i>
Secretary:	Guy Harles <i>Arendt & Medernach, Partner, Head of Private Equity</i>
Treasurer:	Marc Faber <i>BIP Investment Partners, Director</i>
Technical Committees Leader:	Gilles Dusemon <i>Loyens & Loeff, Partner, Head of Investment Management</i>

For further information, please contact the LPEA at info@lpea.lu, or Caroline Dupuy at the following number: +352 42 124 7552.