Subject: BCC Bimonthly Tax & Legal Newsletter 2018 #2 From: "BCC" <info@bcc.lu> Date: 07/05/2018, 10:45 To: Daniel Eischen <deischen@conceptfactory.lu>



# BCC TAX & LEGAL NEWSLETTER 2018 #2

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **March-April 2018**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

# Legal newsletters:

### Allen & Overy:

- The « omnibus » Law
- The reform of the professional secrecy in the financial and insurance sector: the key changes
- Initial coin offerings: innovating in a changing market

# **Clifford Chance:**

- Luxembourg Legal Update April 2018
- The personal data breach notification and communication under GDPR
- Amendment to the depositary regime of Luxembourg part II UCIS

### **Elvinger Hoss Prussen:**

- Implementation of PRIIPs Regulation
- Implementation of Benchmark Regulation
- Brexit

# Linklaters:

- Luxembourg Employment News A new administrative obligation for employers which has (almost) discreetly settled in
- Decoding Brexit for financial services: where are we now?
- EU proposes new framework for European Covered Bonds

### MNKS:

• Transparency vs Data protection: Questions raised by the draft law 7217/00 on the creation of a Luxembourg Register of Beneficial Owners of Registered Companies

• Luxembourg based ICO's – New Guidelines from the CSSF

#### Molitor, Avocats à la Cour:

• Reform of the Labour Code by the law dated 8 April 2018

#### Tax Newsletters:

New tax treaty between Luxembourg and France:

- Atoz
- Deloitte
- Deloitte (Impact on real estate investment structures)
- KPMG

# New Luxembourg IP Tax regime:

- Atoz
- Deloitte
- KPMG

### VAT Grouping - Bill of law submitted to Parliament

- Atoz
- Deloitte
- KPMG

# Atoz:

· Political agreement reached on EU proposal setting new transparency rules for intermediaries

#### KPMG:

• BEPS Multilateral Instrument (MLI) in force on 1 July 2018

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Best regards,

BCC Secretariat

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