**Ocorian authorised to provide depositary services from Luxembourg**

**Ocorian, an independent provider of trust, administration and fiduciary services, is pleased to announce that it is now authorised to act as a depositary to Alternative Investment Funds (AIFs) in Luxembourg in addition to its depositary capabilities in London and Jersey.**

Regulatory approval from the Ministry of Finance was received on Tuesday 29 October 2019. Ocorian's depositary service offering presents an attractive proposition for:

a) EU Alternative Investment Fund Managers (AIFMs) managing EU AIFs

b) Non-EU based investment managers wishing to market their EU or non-EU AIFs in the EU

Commenting on Ocorian's expanded service offering from Luxembourg, **Philip Bolton - Managing Director - Alternative Investments, Europe said** "Obtaining this license is testament to the high standard of work Ocorian has been doing as a depositary across our European network to date, and our ability to meet shifting market demands.

"This expanded service offer is in complement to the other fund administration and accounting services we have been providing in Luxembourg for a number of years."

**Jean-Marie Bettinger, Ocorian's Head of Luxembourg and the Netherlands, added** "This approval enables Ocorian add another facet to its local toolbox and is a fantastic opportunity to strengthen the full value chain in our funds services offering in Luxembourg.

"Our fund service offering is now fully aligned with the markets expectations and enables our clients to leverage on our experience in the alternative investments sector."

Prior to receiving regulatory approval in Luxembourg, Ocorian has been offering depositary services to AIFMs since 2014. Ocorian is also licenced in the UK and Jersey to offer depositary services under Article 21 (7, 8, 9) of the Alternative Investment Fund Managers Directive (AIFMD) to closed-ended structures holding non-financial instruments.

Additionally, Ocorian is authorised to provide 'Depositary Lite' services to AIFMs wishing to market their AIFs under certain National Private Placement Regimes in accordance with Article 36 and 42 of AIFMD. Ocorian can provide client-tailored depositary services as a stand-alone service or as an add-on to its existing corporate and fund administration offering.

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Notes to editor

Ocorian is a leading global provider of fund and corporate administration services, supporting funds and investment vehicles for a wide range of clients. We work with global financial institutions and investors, boutique fund managers and high-net-worth individuals.

In July 2019, Ocorian announced that it had entered an agreement to merge with Estera, a leading provider of corporate, fiduciary and trust services. Subject to regulatory approval, the combined business will be one of the largest administrators globally and operate from 18 jurisdictions including Cayman, Cote d'Ivoire, Dubai, Guernsey, Hong Kong, Ireland, Jersey, Luxembourg, Mauritius, the Netherlands, Singapore, South Africa and the UK. The business will have over 1,250 professionals, serving over 8,000 clients across corporate services, fund administration and private client sector.

In September 2019, Ocorian won Multi-Family Office of the year at the STEP Private Client Awards. For more information on our awards and accolades, visit <https://www.ocorian.com/awards-accolades>. To find out more about Ocorian and its services, visit [www.ocorian.com](http://www.ocorian.com)