BCC TAX & LEGAL NEWSLETTER 2019 #4

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **May-June 2019**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal newsletters:

Allen & Overy:

- Tracking working time of employees recent decision of the Court of Justice of the European Union
- Third country firms providing investment services on a cross-border basis challenging times
- Register of beneficial owners: make sure you are ready by 31 August 2019

BSP.

- Jurisdictional immunity applies in Luxembourg when it comes to the recognition of foreign decisions
- Law of April 12th 2019 implementing a time savings account

Clifford Chance:

- Luxembourg 2019 budget law
- Testing the New Foundations: Recent Developments in Securitisation Regulation

Linklaters:

- Register of beneficial owners Getting ready for 1 September 2019
- EMIR REFIT published in Official Journal

PwC Legal Luxembourg:

News Flash - Law on time savings account

Wildgen:

- EMIR REFIT (EMIR 2.1) Enters into Force on 17 June 2019
- RBO: Deadline is Fast Approaching!

Tax Newsletters:

Atoz:

Comparability of Investment Funds - Finnish referral to the CJEU

KPMG:

• CJEU decision in the Fidelity Funds case (C 480-16)

VAT Corner:

- Deloitte: VAT on company cars used by Luxembourg employees residing in Germany
- Deloitte: Update on foreign VAT refund claims
- KPMG: VAT Package of 2022 What you should know

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat