BCC TAX & LEGAL NEWSLETTER 2019 #5

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **July-August 2019**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal newsletters:

Allen & Overy:

- Asset Managers, life insurance companies and pensions funds: engage or explain
- Second shareholder rights directive: an enhanced framework for shareholder rights in listed companies
- Post-Brexit options in the Luxembourg Financial sector

BSP:

- Brexit CSSF 12 Month Transitional Period for UK Funds, AIFMs and Management Companies
- New AML Draft Law
- Law of 26 July 2019 on trade secrets

Clifford Chance:

- A Guide to Restructuring and Insolvency Procedures in Europe
- Luxembourg law on register of beneficial owners
- EU financial services horizon scanner

Linklaters LLP:

- Cross-border distribution of investment funds in Europe
- Luxembourg a selection of key new prospectus rules
- Shareholders' Rights Directive II: Luxembourg implementation

Molitor Avocats à la Cour SARL:

• New EU rules imposing more transparency and fairness on online platforms and search engines

PwC Legal SARL:

- Law on time savings account
- Further increase in the minimum social wage
- Law of 16 July 2019 implementing the Regulations on EuVECA, EuSEF, MMF and ELTIF and amending notably the Law on RAIF

Wildgen:

- CSSF Portal Open for Mandatory Notification for UK Firms and Funds A Summary
- Adoption of the Law transposing the New "Shareholders' Rights" Directive for Listed Companies
- New European Regulation on the Control of Foreign Investments

Tax Newsletters:

Luxembourg ratifies new France-Luxembourg Tax Treaty:

- Atoz
- KPMG

Deloitte:

• New IP Regime - New Circular

ATAD 2 - Draft law submitted to Luxembourg Parliment:

- Atoz
- Deloitte
- KPMG
- KPMG Good news for investment funds
- Linklaters

DAC 6 - Draft law submitted to Luxembourg Parliment:

- Deloitte
- Atoz
- KPMG

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat