BCC TAX & LEGAL NEWSLETTER 2020 #2

Dear Friend of the Chamber.

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **January-February 2020**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal newsletters:

Allen & Overy:

- Luxmbourg Stock Exchange -New Rules and Regulation
- 5MLD Creation of a Luxembourg central electronic data retrieval system concerning accounts and safe dposit boxes
- FAQ on the righs and obligations of the employer with regards to the Coronavirus

BSP:

- From complexity to simplicity the new rules and regulations of the LuxSE enter into force today
- Directive (EU) 2019/2121 on Cross-Border Conversions, Mergers and Demergers
- Sustainable Finance | Recent Developments

Clifford Chance Luxembourg:

- Briefings
- Briefings
- Briefings

Linklaters LLP:

- New ESG rules for managers and financial advisers
- New CSSF publication on Brexit

PwC Legal:

• Newsletter - Bill transposing Directive 2018/957 on the posting of workers

WILDGEN S.A.:

- The EU's Position on ESG: Sustainability-Related Disclosures in the Financial Services
- The CSSF Has Issued a Communication Regarding the ESMA Q&A on the KIID Benchmark Disclosures for UCITS
- ESMA Draft Technical Standards on the Provision of Investment Services and Activities in the European Uinon by Third country Firms under MiFID II and MiFIR

VAT Corner:

- VAT Solutions Brexit and VAT
- VAT Solutions New VAT rules starting January 1, 2020

Luxembourg pre-2015 Tax Rulings Terminated:

- Deloitte
- KPMG

ATAD II:

- Deloitte ATAD II enters into force
- Deloitte New Luxembourg exit tax rules
- EY

OECD Report on Transfer Pricing of financial transaction:

- Deloitte
- EY

EU List of Non-Cooperative Jurisdictions for Tax purposes:

Deloitte

List of CRS Reportable Jurisdictions for the year 2019:

- PwC
- KPMG

Implementation of EU Directive on Tax Dispute Resolution Mechanisms in the EU:

- PwC
- KPMG
- EY

Personal Income Tax Guide 2020:

PwC

ATOZ:

- Luxembourg amends its CRS and FATCA legislation
- Supreme Court decisons on Dividend WHT applied to U.S. mutual funds

EY:

- CJEU decison on Dutch WHT reclaim by German investment fund
- The latest on BEPS and Beyond

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat