***Press release***

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***PwC Luxembourg invests in its Managed Services and welcomes Francis Parisis***

***Managed Services is a key focus in 2022 and beyond***

***New people to strengthen the already 550+ team***

***Human-led, tech powered solutions***

***Everything under one roof at preferred prices***

***One point of contact***

***Efficient, Quicker, Easier***

**Press Release, Luxembourg, 26 January 2021**

**PwC Luxembourg is proud to announce the strengthening of its Managed Services team with the addition of** [**Francis Parisis**](https://www.linkedin.com/in/fparisis/)**, Managing Director, Head of Business Development, PwC Luxembourg, along with the recently announced addition of**  [**Edith Magyarics**](https://www.linkedin.com/in/edithmagyarics/)**, Managing Director, Head of Operations Design and Product Innovation, PwC Luxembourg.**

The addition of Francis Parisis, along with the recently announced hiring of [Edith Magyarics](https://www.pwc.lu/en/press/press-releases-2021/edith-magyarics-join-pwc-luxembourg.html), demonstrates the confidence PwC Luxembourg has in this key focus area of its business and kicks off a campaign of heightened visibility and announcements on new and enhanced services and tools as well as expertise.

PwC Luxembourg is rolling out tomorrow’s co-sourcing, today. Although the firm has been one of the top [Managed Services](https://www.pwc.lu/en/asset-management/asset-management-digital-solutions.html) providers for the financial industry, with a strong focus on Alternatives, for some time, taking over accounting, tax and reporting obligations for investors, regulated and non-regulated funds, managers, holdings and investments and beyond, 2022 is the year for greater investment and greater visibility.

The 550+ experts who form the solution-driven team at PwC Luxembourg are passionate about simplifying and transforming the daily business life of their clients in the financial industry through a wide range of services and co-sourcing solutions delivered by experts and leveraging on technology and efficient data management.

By reinforcing the strength of its people, with relevant new outside hires such as Francis Parisis and Edith Magyarics, PwC Luxembourg is expanding its capabilities and understanding of clients’ pain points to become even more relevant in delivering concrete outcomes for their businesses.

Welcome to Francis Parisis, who has been at the forefront of the wealth management and fund industry for over 20 years. His perspective, coming as he does from the industry and thus having the client view, should prove invaluable. His career has taken him to numerous countries and continents spanning companies including Citco (Amsterdam, Sydney and Luxembourg), IQ-EQ and Intertrust, working across fund and wealth management in Hedge, Private Equity, Real Estate and Private Wealth services. Francis’s last major professional position was at Intertrust as Global Head of Private Wealth focusing on bringing the next generation services to private clients, Ultra High Net Worth (UHNW) as well as Family Office, Sovereign and Endowment funds.

Francis officially joined PwC Luxembourg in September 2021 as Managing Director with a focus to develop the Commercial Strategy and Go-To-Market for Managed Services, which covers a very large variety of services, such as accounting, tax, compliance, reporting to all types of Alternatives clients.

Born in Ghent, Belgium, he is fluent in 5 languages and holds a Bachelor in Business Administration (Finance) from the University of Ghent and Limerick.

**Francis Parisis, Managing Director, Head of Business Development, PwC Luxembourg, says: “***I am delighted to join the PwC Luxembourg team and be a part of this exciting and expanding area. In this time of rapidly changing environments in the financial industry, so many challenges arise for clients on all fronts, when what they really need is to be concentrating on their core business. Our offer is to provide peace of mind and a continuous control to them and to make this possible through a single-access point at preferred pricing. I was surprised about the depth of the team and the breadth of Managed Services already being delivered at PwC Luxembourg upon joining! Together, I am confident that we will, through enhanced investment, continue to improve PwC’s leading integrated, one-stop-shop client solution and experience that will take significant reporting and compliance burdens from their shoulders.”*

[**Benjamin Gauthier**](https://www.linkedin.com/in/benjamin-gauthier-frm-b0708911/?originalSubdomain=lu)**, Advisory Partner, Managed Services Leader, PwC Luxembourg, says: “***We are happy to welcome strong new players such as Francis Parisis and Edith Magyarics to PwC Luxembourg. All the services for our Managed Services are being delivered by teams from our 550+ experts, purpose-organised to respond to our clients’ needs and not by one central delivery team. Our strategy is one of continuous development, with a more centralised approach which serves as a catalyst for the innovation of new and enhanced services and tools. Alongside investment in people as well as acquisitions and partnerships, we are delivering on our view of the future, one that is people-led, enhanced by powerful technology and digitally amplified*.”

**Notes to editors**

**About PwC**

1. PwC Luxembourg ([www.pwc.lu](http://www.pwc.lu)) is the largest professional services firm in Luxembourg with over 2,900 people employed from 82 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.
2. At PwC, our purpose is to build trust in society and solve important problems. We’re a network of firms in 156 countries with over 295,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.com and [www.pwc.lu](http://www.pwc.lu).