BCC TAX & LEGAL NEWSLETTER 2021 #3

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates of key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from March-April 2021. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal Newsletters:

Allen & Overy:

- Luxembourg positions itself as an attractive player on the rising SPAC market
- New CSSF questionnaire on performance fees for UCITS and certain types of AIF's

BSP:

- Circular CSSF 21/769 Teleworking in supervised entities
- Brexit | Deadline on Marketing of UK UCITS in Luxembourg
- EU crowdfunding regulation: latest developments

Clifford Chance:

- CSSF e-Prospectus a new interactive digital portal
- Luxembourg financial sector regulator defines requirements for supervised entities using teleworking

Linklaters:

- Covid-19 vaccination in the Luxembourg workplace
- Sustainable Finance Package: what next for Taxonomy, NFRD and MiFID II/UCITS/AIFMD/Insurance ESG amendments

Loyens & Loeff Luxembourg S.à r.l:

• Cyber attacks: getting prepared and responding effectively

Maples Group:

- The Role of Jurisdiction in Hedge Funds
- Funds & Investment Management Update

MOLITOR Avocats à la Cour SARL:

Luxembourg: law of 10 July 2020 on professional payment guarantees

 Information and transparency in terms of environmental, social and corporate governance (ESG) criteria following the entry into application on 10 March 2021 of the main measures of the European regulation on sustainability-related disclosures in the financial services sector

NautaDutilh Avocats Luxembourg S.à r.l.:

- Regulatory changes in the audiovisual media sector
- Long-awaited bill clarifying and confirming that the financial assistance prohibition of the Companies Act does not apply to SARL submitted to the Luxembourg Parliament
- New law brings Luxembourg to the forefront of distributed ledger technology

WILDGEN S.A.:

- Corporate Governance: Extension Until 30 June 2021 of Measures Allowing Shareholder Meetings without Physical Attendance
- The Consequences of Brexit for the Circulation of Artworks

Tax Newsletters:

Covid-19 - Further extensions confirmed for 2021:

Deloitte

New Mutual Agreement Procedure circular:

- Deloitte
- KPMG
- EY

EY:

Protocol to the Luxembourg - Russia tax treaty

PwC:

Keeping up with Tax: Banking and Capital Markets

Atoz:

• Atoz - Insights March 2021

VAT Corner:

Skandia reversed: The Danske Bank Case

- Deloitte
- KPMG
- EY

New Circular on the VAT treatment of the use of company cars by employees:

EY

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Best regards,

BCC Secretariat