

BCC TAX & LEGAL NEWSLETTER 2022 #5

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events and seek to raise awareness and influence decision makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal Newsletters is to provide additional regular bimonthly updates on key Tax and Legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **July - August 2022**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Legal newsletters:

Allen & Overy:

- Recent amendments to the Luxembourg AML/CTF legal framework
- Latest developments in the field of sustainable finance for firms providing investment services
- Additional sustainable finance requirements for Luxembourg UCITS management companies and AIFMs

BSP | Bonn Steichen & Partners:

- Crowdfunding Regulation | Latest legal and regulatory developments
- Draft laws transposing EU directive 2019/1158 of 20 June 2019 on work-life balance for parents and carers
- ESMA supervisory briefing on sustainability risks and disclosures in the area of investment management

Clifford Chance:

- New Circular letter on outsourcing issued by the Luxembourg Insurance Regulator CAA
- New Circular Letter on governance issued by the Luxembourg insurance regulator CAA

DSM Avocats à la Cour:

- New CSSF outsourcing arrangement rules
- Business head liability with respect to workplace accidents on construction sites

Maples Group:

- Funds and Investment Management Update Ireland and Luxembourg Q2 2022
- New Mandatory Consideration of ESG Factors for EU Investment Fund Managers
- Private Equity Funds in Luxembourg

NautaDutilh Avocats Luxembourg S.à r.l.:

- CSSF communication on SFDR and SFDR RTS regulatory requirements
- Paying a tribute is not dishonest

Ogier:

- CSSF issues Circular on UCI administrators: what to know?
- Australia and the People's Republic of China now part of Luxembourg's third country regime for investment services

Pinsent Masons Luxembourg:

- Review Luxembourg outsourcing contracts, financial firms urged
- Cross-border remote working into Luxembourg

PWC Legal:

- MiCA: first regulatory framework for crypto in Europe (and beyond)
- Publication to the Official Journal of the European Union of the Level II SFDR

Simmons & Simmons Luxembourg LLP:

- Practical guide to teleworking in Luxembourg
- CSSF communication on the upcoming entry of SFDR RTS
- New rules on outsourcing in the Luxembourg insurance sector

Tax newsletters:

PwC:

- Automatic Exchange of information for digital platform Operators (DAC 7)
- Home-based working: today is the end of the amicable tax agreements

Deloitte:

- Cross-border workers: important update to post-COVID-19 measures from 1 July
- New double taxation convention signed by Luxembourg and United Kingdom
- Proposal of super deduction for R&D, digital and ecological/environmental transition

EY:

- Worldwide Corporate Tax Guide 2022
- Luxembourg Tax Authority issues guidance on application of controlled foreign company rules in Luxembourg
- Luxembourg publishes draft tax transparency rules for digital platforms

VAT SOLUTIONS:

- Periodicity and deadlines for filing of VAT, Intrastat, OSS and IOSS declarations in Luxembourg
- VAT on means of transport in Luxembourg: pitfalls to avoid

Atoz:

• ATOZ Insights - July 2022

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat