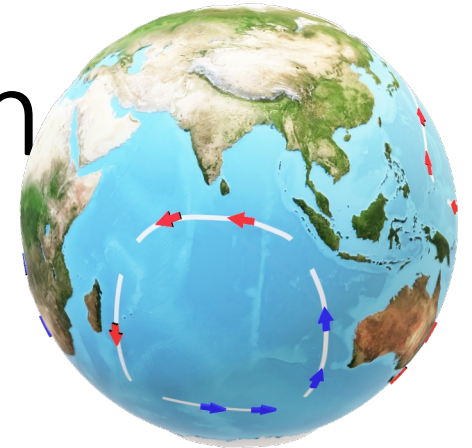


Between Consumption & Impact



Or:

“No problem can be solved from the same level of consciousness
that created it.” (Albert Einstein)

ULLESS

- 2013 Union Luxembourgeoise de l'économie sociale et solidaire
- Federator and Accelerator
- 60+ members
- Total number of SIS: 45, and growing...
- Activities: Sensitizing the general public, Training, Communication, Networking, ...

Social Economy was/is...

- Philanthropy (Citizen donations)
- Institutional caritative support to individuals (Church, labour union & citizen associations)
- Companies for Good



Impact Economy in numbers

Luxembourg:

- EU: 15.000 jobs = 4% of total workforce
- 0,8 % of national GDP

EU:

- EU: 19,1 million jobs = 9% of the population
- 10% of GDP (2017)





How did it all start?

2008
FINANCIAL CRISIS

2009: **EU PARLIAMENT RESOLUTION ON SOCIAL ECONOMY**

2013
COP19 W...
UNLESS IS BORN

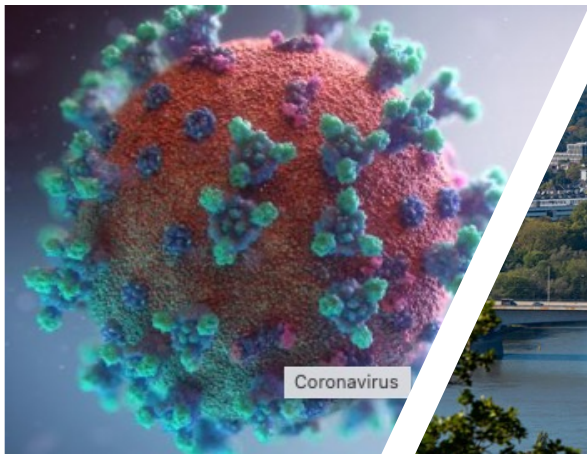
2014
COP20
L...

2015 COP21 P..., **DECLARATION OF LUXEMBOURG**

2008-2016 Luxembourg takes the Lead

- 2008 Global Financial Collapse
- 2009 EU Parliament resolution on Social Economy
- 2013 Création of ULESS
- 2015 Declaration of Luxembourg (6 countries)

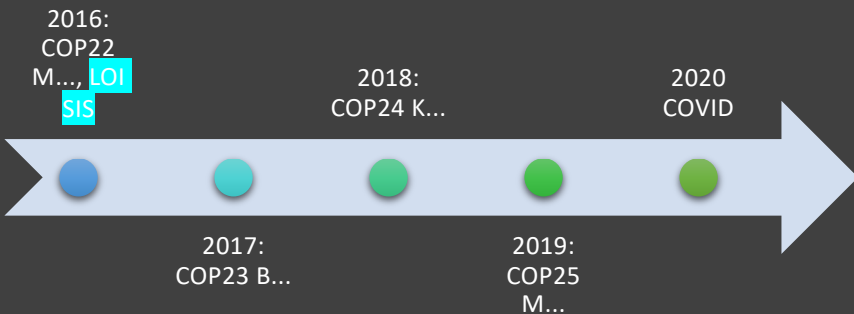




Coronavirus



From Concerns to Constraints



2016-2021 Time, covid & Change of Paradigms

- 2016 Loi SIS: Creation of the Social Impact Company
- 2021 **EU Decl. of Mannheim** - Social economy organisations and social enterprises “play a crucial role in creating and maintaining employment, strengthening territorial cohesion, boosting inclusive growth, as well as generating social innovation and **environmental sustainability**. They also promote active citizenship, solidarity and an economy with democratic values”
- 2022 **European Action Plan for the Social Economy** and initiatives under the EU industry strategy and SME strategy to support the “Proximity, Social Economy and Civil Security ecosystem”

Turning Constraints into Actions...



2021 Mannheim
Declaration on
Social Economy

2022 RELEASE OF
THE "IMPACT
LUXEMBOURG"
BRAND

2022: COP27 S...,
EU STRATEGIC
PAPER ON SOCIAL
ECONOMY,



IMPACT 
LUXEMBOURG
SOCIÉTÉ D'IMPACT SOCIÉTAL

IMPACT 
LUXEMBOURG

SOCIÉTÉ D'IMPACT SOCIÉTAL



SOCIAL
IMPACT
COMPANIES
(SIS) - PERKS

Governmental certification

Exclusive Brand usage

0% Income Tax on “impact shares”

Can emit deductible donation certificates

Total Support from ULESS

SOCIAL
IMPACT
COMPANIES
(SIS) -
REQUIREMENT
S

Minimum 2 impact performance indicators

Good governance

0% profit distribution

External audit requirement

Max. 6 x Minimum Salary/employee

No going back to prior status



SOCIÉTÉ D'IMPACT SOCIÉTAL

SOCIAL
IMPACT
COMPANIES
(SIS) –
ENVISAGED
IMPROVEMENTS

50% yield shares w. proportional tax
advantage

Access to shareholder loans

Tighter control on supply chain integrity

Net positive impact requirements

...

Shifting the business model – From « Traditional » to « Next-Gen »

Traditional



Transitional



Next-Gen



Next step

Informing & Convincing the Consumer...

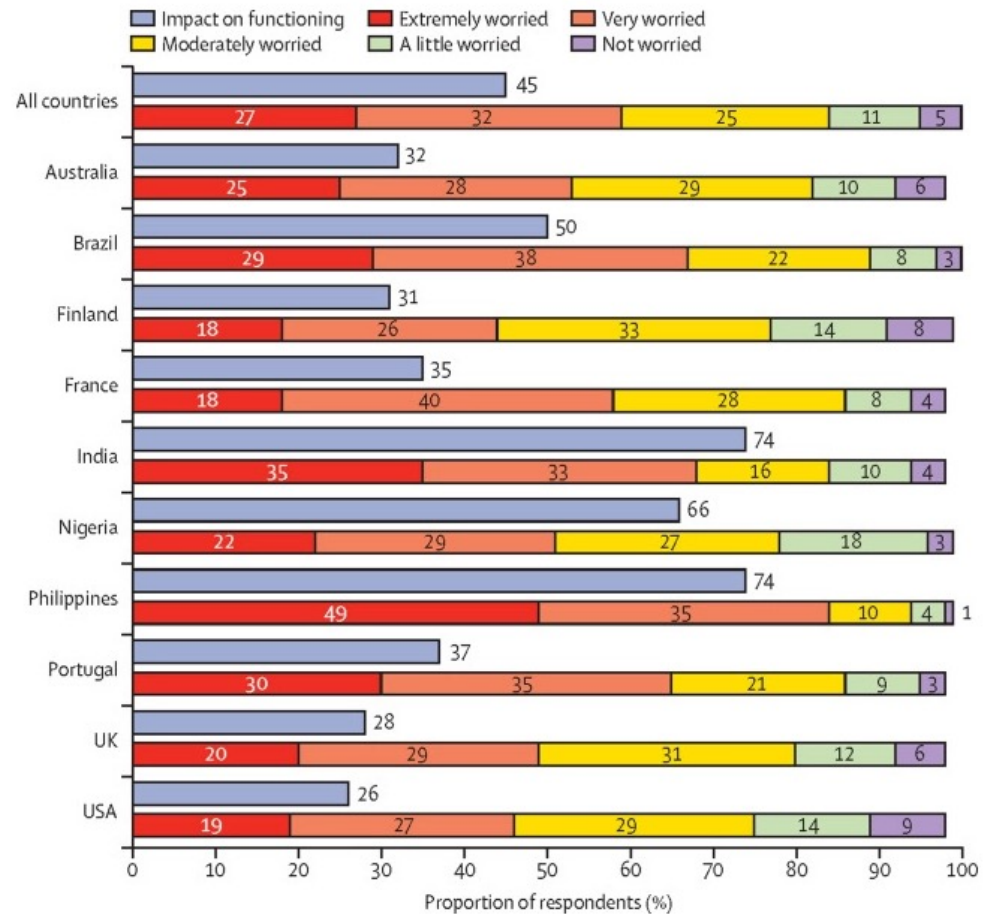


Figure 1 Worry about climate change and impact on functioning

(*The Lancet, Dec 2021)



Any
questions?



Thank You