BCC TAX & LEGAL NEWSLETTER 2025 #3

Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision-makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal newsletters is to provide additional regular bimonthly updates on key tax and legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **May** to **June 2025**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Tax Newsletter

VAT and Company cars:

- Deloitte: French authorities ruling about VAT on company cars
- KPMG: VAT and company cars: French guidelines published!

ATOZ:

- G7 Global Minimum Tax Agreement with the USG
- Abandonment of Unshell Directive Proposal
- <u>Luxembourg Parliament set to extend housing tax incentives</u>
- Atoz Insights May 2025

KPMG:

U.S. taxpayers living outside the U.S. must file their 2024 tax returns by June 16 deadline

Legal Newsletter

BANKING:

AKD

- High-Yield Debt in Luxembourg 2025
- European Commission proposes measures to revive the EU Securitisation Framework

DSM AVOCATS À LA COUR

• Website accessibility: a revolution in progress

CAPITAL MARKETS:

LINKLATERS LLP

EU Commission publishes draft amendments to the Regulatory Treatment of Securitisations

CORPORATE / M&A:

DSM AVOCATS À LA COUR

Luxembourg Board Meeting Checklist

LINKLATERS LLP

- Luxembourg initiates the transposition of the Women on Boards Directive
- · Deadlines for the filing requirements of Luxembourg national identification numbers approaching

DISPUTE RESOLUTION AND ENFORCEMENT:

BSP

Hague 2019 Convention | Entry into force in the UK and Luxembourg Draft Law to amend New Code of Civil
Procedure

ESG:

BAKER & MCKENZIE

• New timeline for ESG reporting

ELVINGER HOSS PRUSSEN

• Sustainable finance update (asset management) – SFDR Under the Spotlight: The European Commission's call for evidence on SFDR

FINANCIAL REGULATIONS:

DLA PIPER

• EU Mobility Directive: Key considerations for creditors in Luxembourg related financings

ELVINGER HOSS PRUSSEN

- Interplay between PSD2 and MiCA: EBA's No Action Letter
- EU Securitisation Framework Review: Key Changes to the Securitisation Regulation

FINTECH:

A&O SHEARMAN

• Payments & FinTech newsletter June 2025

IT:

NAUTADUTILH AVOCATS LUXEMBOUG

- <u>Do you really need both PSD2 and MiCA licences? EBA issues no-action letter on interplay between payments and crypto-regulations</u>
- "Beware of AI": clarifications given on AI literacy requirements

LITIGATION:

BAKER & MCKENZIE

- The EU Council approves the ratification of the Mauritius Convention on transparency in investor-State arbitrations A step forward
- Investor residency scheme under scrutiny following CJEU judgment in Commission v. Malta

Please note: External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.

Best regards,

BCC Secretariat