



Dear Friend of the Chamber,

The objectives of the British Chamber of Commerce for Luxembourg are to follow and influence developments in the economic and business world in Luxembourg affecting members' interests, and so contribute to making Luxembourg an attractive place to do business. The Tax and Legal groups of the BCC address key issues in their sectors to corporate and individual members through a number of events, and seek to raise awareness and influence decision-makers as to the issues of concern to the BCC membership.

The purpose of the BCC Tax and Legal newsletters is to provide additional regular bimonthly updates on key tax and legal developments in Luxembourg that may be relevant to your business. The present newsletters issued by member firms of the Tax and Legal groups cover the period from **May to June 2026**. If you deem that another person within your organisation should receive this email, please let us know. If you wish to unsubscribe please contact the BCC Secretariat by email to info@bcc.lu.

Tax Newsletter

VAT CORNER:

- DELOITTE- [VAT impact of transfer pricing adjustments](#)
- DELOITTE- [Strict interpretation of the VAT exemption for credit management](#)
- EY- [VAT treatment applicable to outsourced credit management services](#)

PILLAR TWO:

- DELOITTE- [Luxembourg clarifies Pillar Two registration, notification, and filing obligations](#)
- KPMG- [Updated Pillar Two FAQ Clarifies Compliance Obligations](#)
- ATOZ- [Pillar Two: Luxembourg releases list of jurisdictions enabling GIR filing exemption](#)

TRANSFER PRICING

- KPMG - [Luxembourg TP: Guarantee fees in focus](#)

KPMG:

- [Belgium Court confirms 15% WHT Reclaim for SICAVs](#)

TAX OMNIBUS DIRECTIVE:

- KPMG - [Tax Omnibus and DAC Recast](#)
- ATOZ- [The Tax Omnibus Directive: A Trojan Horse for EU tax sovereignty](#)

EY

- [Luxembourg publishes list of jurisdictions for automatic exchange of GloBE Information Return](#)

ATOZ

- [The Administrative Court of Luxembourg and the qualification of interest-free loans](#)
- [Form over substance: Why the Luxembourg Tribunal's share premium ruling cannot stand](#)

Legal Newsletter

BANKING:

LOYENS & LOEFF

- [A smoother road to securitisation: Luxembourg fine-tunes its securitisation toolbox](#)

OGIER

- [Luxembourg implements CRD VI](#)

SIMMONS & SIMMONS

- [Luxembourg securitisation: new bill enhances flexibility and certainty](#)

STELLAN PARTNERS

- [Listing Act: Update on certain changes to the Prospectus Regulation and MAR introduced by the Listing Act Regulation](#)

BANKING & FINANCE:

AKD

- [Roadmap to securitisation in Luxembourg 2026](#)
- [Further targeted modernisation of the Luxembourg securitisation framework: bill of law No. 8761 amending the law of 22 March 2004 on securitisation](#)

OGIER- (securitisation / structured finance)

- [Luxembourg Securitisation Law: key changes for sponsors, originators and investors](#)

CAPITAL MARKETS:

A&O SHEARMAN

- [Modernising Luxembourg's Securitisation Law – Key changes introduced by the Reform Bill](#)

CORPORATE / M&A:

BAKER MCKENZIE

- [Deferred Capital Payment Enacted for Sarls](#)

LINKLATERS

- [New rules ease share capital payment for Luxembourg SARLs](#)

SIMMONS & SIMMONS

- [Luxembourg SARLs: Deferred payment of share capital](#)

STELLAN PARTNERS

- [Reform of SARL's: introduction of deferred payment of share capital](#)

MOLITOR AVOCATS À LA COUR

- [Deferred payment of SARL share capital](#)

DATA PROTECTION

A&O SHEARMAN

- [Luxembourg adopts a new cyber and resilience framework with NIS 2 and CER laws](#)

EMPLOYMENT:

MOLITOR AVOCATS À LA COUR

- [Workplace moral harassment: key steps for employers](#)

STELLAN PARTNERS

- [Right to disconnect: The countdown has begun](#)

FINANCIAL REGULATIONS:

A&O SHEARMAN

- [AML Playbook: EU Edition #1: the new EU AML/CTF package](#)

DLA PIPER

- [CRD VI Transposition in Luxembourg](#)

IT:

DLA PIPER

- [Combating cyberviolence: Key changes to the Criminal Code](#)

SIMMONS & SIMMONS

- [Luxembourg transposes NIS2, strengthening cybersecurity rules](#)

LITIGATION:

BSP

- [Act II before the CJEU: following the 2022 judgement, the RBE saga resumes](#)

DLA PIPER

- [Luxembourg moves to strengthen its position as a forum for financial and high-value commercial litigation](#)

RESTRUCTURING AND INSOLVENCY:

OGIER

- [Differentiated treatment of creditors under Luxembourg's new restructuring law](#)

SECURITISATION / CAPITAL MARKETS AND BANKING:

LINKLATERS

- [Modernisation of the Luxembourg Securitisation Law: enhancing flexibility and legal certainty](#)

SECURITISATION / BANKING & FINANCE:

BAKER MCKENZIE

- [Luxembourg: Bill 8761 Refines Securitisation Framework](#)

***Please note:** External links are selected when the BCC newsletter is sent. However, the BCC is not responsible for the content of external websites. The inclusion of a link to an external website by the BCC should not be understood to be an endorsement of that website or the site's owners, products or services.*

Best regards,

BCC Secretariat